

THE IMPACT OF THE COST OF LIVING CRISIS ON SME'S

10.1%

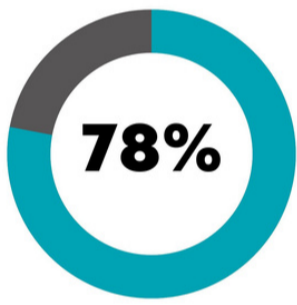
current inflation rate



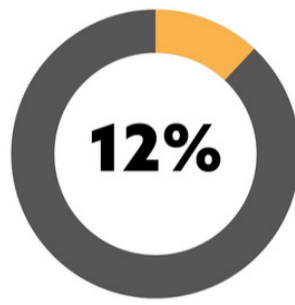
2%

target inflation rate

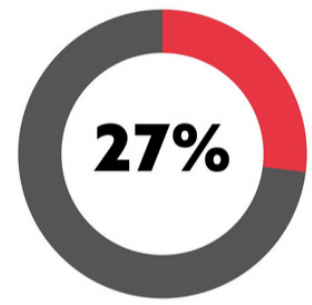
75% of SME's are worried about the long term impacts of the cost of living crisis.



of SME's fear the rising cost of living will be the **biggest threat** to their business over the next year



of SME owners **do not expect to be in business** within the year



of SME owners fear their business **might fail** as a direct result of tough financial conditions over the coming year.

£4,500

GAS BILL INCREASE

£19,000

ELECTRICITY BILL INCREASE

The average UK medium-sized business experienced over a £4,500 increase on their annual gas bill in September 2022, representing a 51% price increase, and over a £19,000 increase on their annual electricity bill, representing a 162% price increase



Get in touch for a free consultation to see how our part-time FD's can offer you the financial guidance and support you need to combat the recession head on!

This infographic is part of The Finance People's Navigating a Recession: A Guide for SMEs. [Download the full report here](#) to view our top tips for surviving and thriving during the recession.