

# FINANCIAL MANAGEMENT INFORMATION

## KEY QUESTIONS FOR YOUR BUSINESS

### 3 QUESTIONS ON DATA:

1. What data do you want to collect, track, and regularly report on?
2. How will this data allow you to measure your business's success now?
3. How can you use this data to track trends and grow your business in the future?

### 3 QUESTIONS ON PROCESS:

1. How often do you need to gather, analyse and report on this information?
2. Are there any procedures or permissions you need to introduce in order to collect this information?
3. Have you thought about investing in software or services that could make this task simpler and less time-consuming?

### 2 QUESTIONS ON PEOPLE:

1. Who will benefit from collecting and analysing this information and why?
2. Who will be doing the collecting and analysing? Will they have time to manage all the information you think you need?

**"Management information is the key to savvy, future-proof business decisions. The first and most crucial step is to work out which metrics and insights will be most important to you."**

Anita Tweats, CEO at The Finance People